

## Press release

**Not to be released before 12 noon on 29 March 2023**

Bad Homburg, 29 March 2023

### Balance sheet press conference, 2023

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### Deutsche Leasing demonstrates operational strength

- **New business up by approx. 5 per cent to EUR 10.4 billion**
- **Economic result higher than in previous year, despite Russia provisions**
- **Savings banks receive increased dividend payment**
- **Transformation financing is a joint future business area together with the savings banks**

In the financial year 2021/22, the Deutsche Leasing Group achieved a volume of new business of EUR 10.4 billion (as at 30 September 2022) and thus exceeded the 10 billion limit for the second time in the company's history. The new business of the Group's subsidiary DAL Deutsche Anlagen-Leasing contributed EUR 2.4 billion to this positive trend, above all in the field of renewable energy where the number of projects picked up significantly.

Deutsche Leasing's net asset value rose by more than 4 per cent to EUR 2.3 billion. Despite provisions made for discernible risks in connection with DL Vostok and Deutsche Leasing's Russia business, the economic result in the past financial year was at EUR 177 million slightly higher than in the previous year. This strong result mainly reflected a slight increase in the volume of business, further growth in insurance income, a high level of resale income from follow-up business and a sound risk position in Germany and other countries.

The consolidated balance sheet increased by 3 per cent to EUR 23.3 billion. Expanded Group equity – including provisions under §§340 f and g of the German Commercial Code (HGB) – rose slightly year-on-year to EUR 1,444 million. The distribution made to the savings banks, as the Deutsche Leasing Group's shareholders, was increased to EUR 40 million (previous year: EUR 28 million).

“With our broadly diversified business, we were well placed in overall terms and we maintained our leading market position in an environment which remained challenging. We have considerably strengthened our economic fundamentals,” remarked Kai Ostermann, Chief Executive Officer of Deutsche Leasing, at the company's balance sheet press conference.

The Deutsche Leasing Group has got off to a satisfactory start in the first six months of the new financial year 2022/23, with a new business volume and a result which are slightly higher than in the previous year and a stable risk position.

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### **Positive trend for investments in 2022**

**Deutsche Factoring Bank** increased its factoring turnover by 12.4 per cent year-on-year in 2022 to EUR 23 billion (as at 31 December 2022). It achieved another record result thanks to the dynamic trend for business with new and existing customers in Germany as well as import and export factoring. In the new customers segment, the volume of business brokered by savings banks was more than 90 per cent.

Thanks to a successful first six months of the year, **S-Kreditpartner**, a joint venture of Deutsche Leasing and Landesbank Berlin/Berliner Sparkasse, achieved a new business volume of EUR 4.9 billion. This was the highest volume of new business since its founding (2011). The volume of existing retail and corporate customer business amounted to EUR 10.5 billion in 2022 (as at 31 December 2022), which represented an increase of 16 per cent year-on-year.

### **An even stronger focus on progress in the area of digitalisation**

The Deutsche Leasing Group continued to invest in IT modernisation, process and product optimisation and forward-looking digital solutions. **vent.io**, Deutsche Leasing's digital and innovation subsidiary, assisted with these efforts. Its business activities focus on digital customer and partner interfaces as well as investments in and partnerships with B2B start-ups.

### **A key area of focus for the financial year 2022/23: transformation financing**

In the current financial year, Deutsche Leasing is focusing on transformation financing and sustainability for the SME sector.

“With the savings banks as a strong partner, we are assisting the SME sector with its transformation projects. Transformations depend on investments in the future. The Deutsche Leasing Group is already offering solutions in the fields of energy generation, energy efficiency and e-mobility,” says Deutsche Leasing's Chief Executive Officer. In the summer, Deutsche Leasing is set to launch a joint sales and marketing campaign with the savings banks, focusing on the process of transformation in the SME sector.

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## **About Deutsche Leasing**

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The Deutsche Leasing Group is the solution-oriented asset finance partner for the German SME sector. The company provides support for investment projects in Germany and other countries and offers a wide range of financing solutions (asset finance) and supplementary services (asset services) for current and non-current assets. In particular, the company helps its customers to finance change and innovation when it comes to the key transformative issues of our time: in the areas of decarbonisation, digitalisation and forward-looking infrastructure. As a central and international group partner, the Deutsche Leasing Group is Sparkassen-Finanzgruppe's centre of excellence for leasing, factoring as well as other alternative forms of financing. The savings banks in Germany are thus able to meet their corporate and company customers' individual needs and offer them advice as well as financing products tailored to their specific investment projects. In its international business segment, Deutsche Leasing supports its German customers' activities in over 20 countries, including their core European export markets as well as in China, the USA, Canada and Brazil. For over 60 years, Deutsche Leasing has helped its small and medium-sized customers from industry, commerce, the service sector and the public sector to invest in innovation and transformation.

### **Notice for the editorial team**

All of the documents associated with the balance sheet press conference are also available at:  
<https://www.deutsche-leasing.com/en/company/press>  
<https://www.deutsche-leasing.com/en/company/about-deutsche-leasing/financial-reports>