

## Press release

Bad Homburg, 25 March 2019

## **Accounts press conference 2019**

## Solid performance from the Deutsche Leasing Group

- New business increases to 9.2 billion euros
- Growth in the German SME and savings bank business as well as abroad
- Economic result reaches 159 million euros
- Shareholder distribution raised

During the 2017/18 financial year (reporting date 30.09.2018), the Deutsche Leasing Group secured further growth in its new business (9.2 billion euros; previous year: 8.9 billion euros). This positive development was mainly due to the SME and savings bank business in Germany and the support given to German industrial companies as well as to savings bank and Landesbank (regional bank) customers in 22 other countries.

Net profit for the year for the Deutsche Leasing Group grew by 7 per cent to 77 million euros, while the economic result improved by 4 per cent to 159 million euros. The net asset value increased by 2 per cent to nearly 2 billion euros. Equity, including contingency reserves as per sections 340f and 340g of the German Commercial Code, rose from 1.2 billion euros in the previous year to 1.3 billion euros.

The distribution to shareholders was increased by 5 million euros to 40 million euros.

DAL Deutsche Anlagen-Leasing also enjoyed another successful financial year, improving both its earnings and its operating result. DAL Bautec, a specialist provider of consulting and construction management services for commercial properties and those owned by savings banks, recorded its best result to date during the past financial year.

Deutsche Factoring Bank (DFB), in which a majority stake was secured in 2016, achieved significant growth and increased its factoring revenue by 8.1 per cent to 18.5 billion euros as of the reporting date of 31.12.2018. Import and export factoring, accounting for around a quarter of total revenue, is continuing to gain in importance.

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S-Kreditpartner (SKP), a joint venture in the car and consumer loans sector between Deutsche Leasing and Landesbank Berlin/Berliner Sparkasse, increased its lending volume by 21 per cent to 7 billion euros at the end of its financial year (reporting date 31.12.2018), posting its strongest growth since it was set up in 2011.

"In a year of brisk economic activity, we improved our market position and put ourselves on a much stronger footing," said Kai Ostermann, Chair of the Board of Management of the Deutsche Leasing Group, at the company's accounts press conference in Bad Homburg. "This has given us the financial scope required to invest in innovative technologies and push on with digitalisation in our product portfolio, such as with pay-per-use financing models."

### **Outlook**

Deutsche Leasing has made a positive start to the new financial year, both in Germany and abroad, with its international business enjoying double-digit growth in the first quarter. "This satisfactory start to the new financial year is all the more important because we have to assume that the global economy will weaken and the political uncertainties increase as the year goes on," Ostermann added.

Within Sparkassen-Finanzgruppe, Deutsche Leasing intends to play an even greater role in the business and commercial client segment and continue to develop an integrated portfolio of digital products for the savings banks in this segment.

#### **About Deutsche Leasing**

The Deutsche Leasing Group is the leading solutions-oriented asset finance partner for German medium-sized companies and offers a wide range of investment-related finance solutions (asset finance) and other complementary services (asset services). Within Sparkassen-Finanzgruppe, Deutsche Leasing is the competence centre for leasing and factoring as well as other asset finance solutions and complementary services aimed at medium-sized companies both in Germany and abroad. At an international level, Deutsche Leasing helps its German customers in some 22 countries including the most important export markets in Europe and also China, Russia, the USA, Canada, and Brazil.

### Note for editorial purposes

All documents relating to the accounts press conference can also be found at: https://www.deutsche-leasing.com/en/company/press

