

Press release

Deutsche Leasing Group: Significant growth in transformation financing

- **New business again over EUR 10 billion despite challenges**
- **Further increase in economic result**
- **Strategic market development further intensified in close cooperation with savings banks**

Despite a challenging environment, the Deutsche Leasing Group closed the 2022/23 financial year (reporting date 9/30/2023) with a new business volume of EUR 10.1 billion (previous year: EUR 10.4 billion). The new business of the subsidiary DAL Deutsche Anlagen-Leasing once again contributed to the positive development with 2.7 billion euros (previous year: 2.4 billion euros). The Group benefited in particular from the increased demand for financing solutions for modern, CO₂-reduced assets and the development and expansion of renewable energies.

Overall, the Group was able to further strengthen its substance: the net asset value increased by 4% to 2.4 billion euros (previous year: 2.3 billion euros). At 180 million euros, the economic result was slightly above the previous year's record of 177 million euros.

The consolidated balance sheet total rose by 4% to 24.2 billion euros (previous year: 23.3 billion euros). The expanded Group equity (including provisions in accordance with § 340g HGB) increased to 1.5 billion euros (previous year: 1.4 billion euros).

"Despite extraordinary conditions, including a cyber attack last summer, we successfully concluded the financial year. Once again, our diversified market positioning proved to be a strong foundation," said Kai Ostermann, CEO of Deutsche Leasing, on the publication of the business figures for 2022/23. "We also took advantage of the opportunities that arose in transformation financing - particularly in the area of renewable energies," he continued.

The good result is based on improved contribution margins, a further increase in the resale result and a good valuation result in Germany and abroad.

At EUR 40 million, the distribution to the savings banks as shareholders is on a par with the previous year (EUR 40 million).

Deutsche Leasing AG
Head office
Frölingstrasse 15 - 31
61352 Bad Homburg v. d. Höhe
www.deutsche-leasing.com

Katrin Krause
Press spokeswoman
Phone +49 6172 88-1170
katrin.krause@deutsche-leasing.com
deutsche-leasing.com

Press release

page 2 from 3

Solid results of the investments in 2023

Deutsche Factoring Bank (DFB) generated factoring turnover of 21.8 billion euros in calendar year 2023 (reporting date: 12/31/2023), a slight decline of around 5% compared to the previous year. The continuous and efficient market development together with Deutsche Leasing and the savings banks once again proved to be a stable foundation. The savings banks contributed over 96% of the brokered business with new customers.

S-Kreditpartner (SKP), a joint venture between Deutsche Leasing and Landesbank Berlin/Berliner Sparkasse, continued to grow and increased its end customer portfolio by 5.6%, well above market growth. The portfolio volume from retail and corporate business increased by 8% year-on-year to EUR 11.3 billion in 2023 (reporting date 12/31/2023).

Move to new IT infrastructure is a milestone in the digitalization strategy

Deutsche Leasing continued to invest in IT process and product optimization as well as future-proof digital solutions in the past financial year and relocated to a new IT infrastructure. Vent.io, the digital company within the Deutsche Leasing Group, further expanded its activities in the area of digital customer and partner interfaces and data science approaches involving AI, and intensified its collaborations and investments in B2B start-ups.

Focus remains on transformation financing in financial year 2023/24

In the first five months of the current financial year 2023/24, the Deutsche Leasing Group generated new business and earnings above the previous year.

"Transformation remains a key issue for the future," emphasizes Ostermann. The need for investment and the current momentum in the development and expansion of renewable energy generation continue to offer the Deutsche Leasing Group good business potential.

"We offer financing solutions for green energy generation, energy efficiency and e-mobility. And we are pooling our expertise with that of the savings banks; together with these strong partners, we want to continue to closely support the transformation projects of SMEs in the future," summarizes CEO Ostermann.

Press release

page 3 from 3

Transformation financing and sustainability in the SME sector are therefore also priorities for Deutsche Leasing in the current financial year. In the first five months of the current financial year, DAL once again achieved significant growth with projects in the "Infrastructure and Utilities" segment.

About Deutsche Leasing

The Deutsche Leasing Group is the solution-oriented asset finance partner for German SMEs. The company supports investment projects in Germany and abroad and offers a wide range of financing solutions (asset finance) and supplementary services (asset services) for fixed and current assets. In view of the major transformation issues of our time, the company supports its customers in financing change and innovation - whether for decarbonization, digitalization or sustainable infrastructure. Within the Sparkassen-Finanzgruppe, the Deutsche Leasing Group, as a central and internationally oriented partner, is the competence center for leasing, factoring and other alternative forms of financing. Within this network, the savings banks in Germany can offer their corporate and business customers advice or financing products specially tailored to the respective investment project as required. In its international business, Deutsche Leasing supports its customers from Germany in over 20 countries, including the most important export markets in Europe, China and the USA, as well as Canada and Brazil. For over 60 years, Deutsche Leasing has been facilitating investments in innovation and transformation for its SME customers in industry, trade, services and the public sector.

Note for the editors

All documents relating to the publication of the 2022/23 business figures can also be found at <https://www.deutsche-leasing.com/en/company/press>
<https://www.deutsche-leasing.com/en/company/about-deutsche-leasing/financial-reports>